



Energy Efficiency Loan Program

Overview

The Energy Efficiency Loan Program is available for existing buildings in the City of Quincy. The program is for existing building improvements for commercial and mixed-use facilities.

Terms and Conditions

- Loans are participation loans or direct loans.
- A participation loan will include bank financing for 50% or up to \$10,000 of the project per address.
- A direct loan can be up to \$10,000 per address.
- Direct loans must be secured by a mortgage lien.
- Loans are for fixed assets only.
- Minimum loan is \$2,500.
- Interest rate:
 - 1 year loan at 1.5%
 - 2 year loan at 2%
 - 3 year loan at 3%
- Prior approval is necessary before the start of construction or improvement.
- Inspections will be done during and at completion of the project.
- Documentation will be needed to verify cost of improvements.
- The project must meet the prevailing wage requirements.
- The borrower will be solely responsible for compliance with applicable labor laws.

Qualifying Projects

- Interior lighting using LEDs, T-8, T-5 or metal halide
- Exterior lighting using LEDs, high pressure sodium or metal halide
- Exit signs using LEDs
- Motion sensors to control lighting
- Air conditioning rated 14 S.E.E.R. or better
- Natural gas heating rated 90% or better
- Programmable / Set back thermostats for A/C and heat
- Double ducted commercial kitchen ventilation
- Solar thermal water heating
- Double pane low E. windows and doors, U. of .33 or less
- Doors with foam core insulation, U. of .7 or less
- Wall Insulation that meets or exceeds R-15 {the cost of studding and wall covering - drywall or paneling - can be included for walls. No taping, mudding or painting of drywall can be included.}
- Ceiling insulation that meets or exceeds R-38
- Floor insulation that meets or exceeds R-25

For More Information

Additional information and application forms may be obtained from:

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